

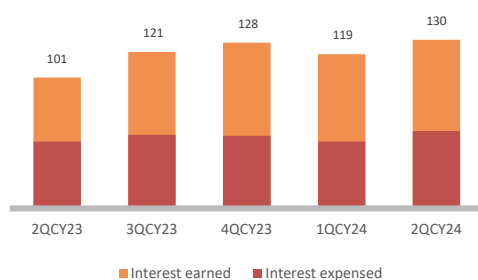
# MEBL Result Review - 2QCY24



Thursday, August 8, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Interest earned	130,204	101,032	28.9% ▲	249,350	182,985	36.3% ▲
Interest expensed	-59,872	-51,499	16.3% ▲	-111,454	-92,407	20.6% ▲
<b>Net Interest Income</b>	<b>70,332</b>	<b>49,533</b>	<b>42.0% ▲</b>	<b>137,897</b>	<b>90,578</b>	<b>52.2% ▲</b>
Fee and commission income	4,418	4,187	5.5% ▲	9,467	7,785	21.6% ▲
Dividend income	476	217	119.1% ▲	919	458	100.4% ▲
Foreign exchange income	102	696	85.4% ▼	580	541	7.2% ▲
(Loss) / gain on securities	55	-270	120.3% ▲	115	-376	130.6% ▲
Other Income	273	280	2.4% ▼	601	567	6.1% ▲
<b>Non-Interest Income</b>	<b>5,324</b>	<b>5,110</b>	<b>4.2% ▲</b>	<b>11,681</b>	<b>8,976</b>	<b>30.1% ▲</b>
Operating expenses	-21,053	-15,444	36.3% ▲	-41,010	-29,788	37.7% ▲
Workers' Welfare Fund	-1,108	-896	23.7% ▲	-2,226	-1,485	49.9% ▲
Other charges	-1	-49	98.1% ▼	-134	-52	155.4% ▲
Profit Before Provisions	53,494	38,254	39.8% ▲	106,208	68,228	55.7% ▲
Provisions	935	-1,504	162.2% ▼	1,279	-3,634	135.2% ▼
Profit Before Taxation	54,430	36,750	48.1% ▲	107,487	64,594	66.4% ▲
Taxation	-27,774	-19,588	41.8% ▲	-55,425	-32,008	73.2% ▲
<b>Profit After Taxation</b>	<b>26,656</b>	<b>17,161</b>	<b>55.3% ▲</b>	<b>52,063</b>	<b>32,586</b>	<b>59.8% ▲</b>
<b>Earnings Per Share</b>	<b>14.88</b>	<b>9.59</b>	<b>55.2% ▲</b>	<b>29.06</b>	<b>18.21</b>	<b>59.6% ▲</b>
<b>Dividend</b>	<b>7.00</b>	<b>4.00</b>	<b>75.0% ▲</b>	<b>14.00</b>	<b>7.00</b>	<b>100.0% ▲</b>
<b>Bonus</b>	<b>0.0%</b>	<b>0.0%</b>		<b>0.0%</b>	<b>0.0%</b>	
Closing Period: Aug 21, 2024 to Aug 22, 2024						
Operating Cost to Income	-27.8%	-28.3%	0.4% ▼	-27.4%	-29.9%	2.5% ▼
Effective Taxation	-51.0%	-53.3%	2.3% ▼	-51.6%	-49.6%	2.0% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

